



# The JSE Limited Listings Requirements

21 NOVEMBER 2007

Dear Subscriber

Please note that the existing section 8.4 in your binder has been amended. This section becomes effective from the 1 January 2008.

## Section 8: Financial Information Report of historical financial information

### Financial information to be presented

8.4 The historical financial information required under paragraph 8.3, is to be presented in consolidated form in respect of a period of at least three years up to and including the financial year immediately preceding the issue of the prospectus/pre-listing statement/circular. Where the historical financial information is not available for the prior three year period the JSE must be consulted for a ruling regarding disclosure and approval of the transaction. If the historical financial information required under paragraph 8.3 was not historically prepared in terms of IFRS, only the latest two financial years need to be converted to IFRS and the third year may be presented in accordance with the original (national) accounting framework. In these instances shareholders must be warned about the potential lack of comparability of the information and must be advised to review the IFRS conversion notes in order to obtain a full understanding of any potential differences. The same historical financial information is also to be presented for the holding company where this provides significant additional information to that presented in consolidated form.

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